

Fall 2024

Funding Basics

Especially for Members



Welcome!



Alan Conroy
Executive Director



Covering Today



MISSION



WHO WE ARE



YOUR BENEFIT
IS SECURE



ADMINISTERING
KPERS



HOW WE'RE
DOING



MAKING
PROGRESS



PENSION
FUNDING



Q&A

KPERS' Mission

KPERS is your **fiduciary**.

That means we put your interests first.

Who We Are

KPERS

KP&F

Judges



Your Benefit Is Secure

The KPERS Trust Fund is your money.
It's not going anywhere.

Your Benefit Is Secure

MYTH:

KPERS is like Social Security.

Contributions from current employees pay
benefits of current retiree.

Your Benefit Is Secure

FACT:

KPERS is **not** like Social Security.

KPERS benefits are prefunded. Current contributions are invested to pay benefits down the road.

Your Benefit Is Secure

50%

KPERS
Investments

35%

Employer
Contributions

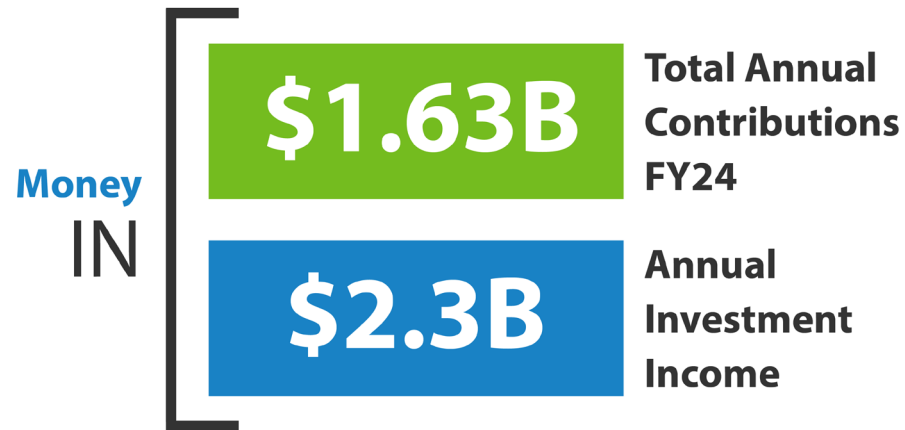


15%

Member
Contributions

Percent of total revenue over 20 years, as of 6/30/2023

Your Benefit Is Secure



Administering KPERS



.094%

Administrative Costs

as % of Trust Fund Assets

Administering KPERS



0.166%
Investment Fees
as % of Trust Fund Assets

Administering KPERS



\$70

Cost Per Member

\$22 below the peer average of \$92

We work hard to provide you with
low-cost, quality services.

How We're Doing



Trust Fund Assets

\$27.3 Billion*

*Assets have more than doubled in the last two decades

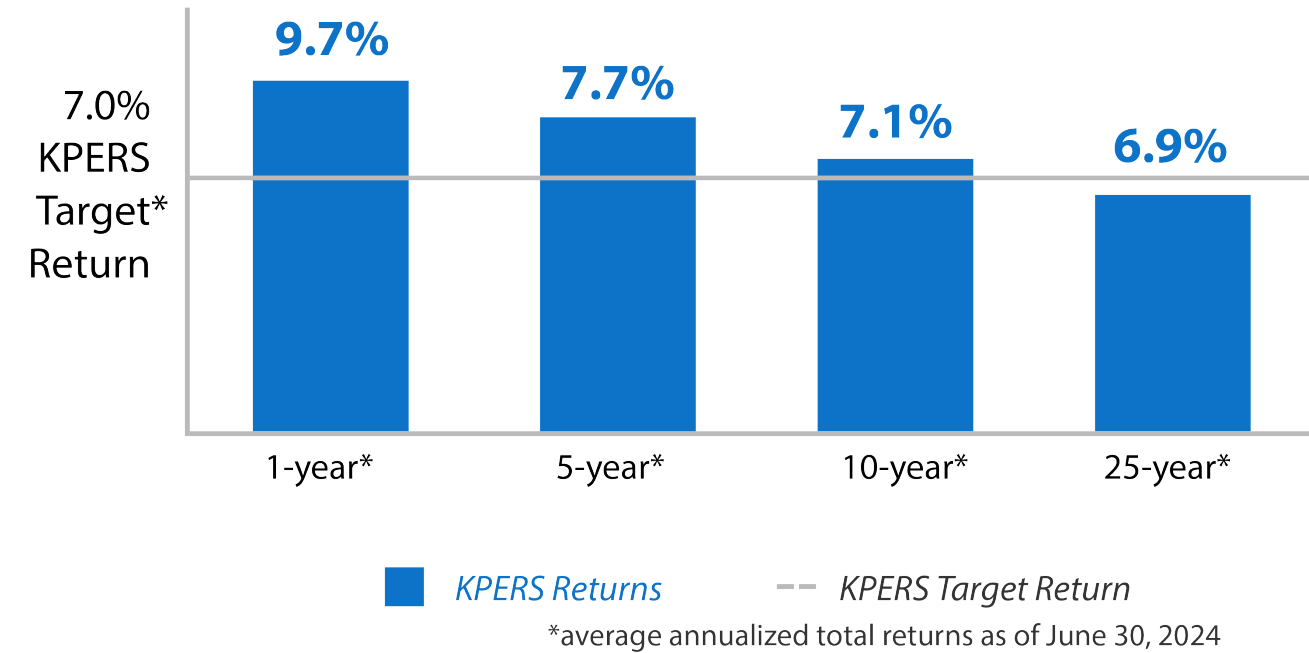
as of 6/30/2024

How We're Doing



KPERS Returns Over Time

Total assets **\$27.3B**



Making Progress

Retirement System Funded Status (All Plans)

 **Assets vs. Liabilities**

74.0% Funded Ratio

Making Progress

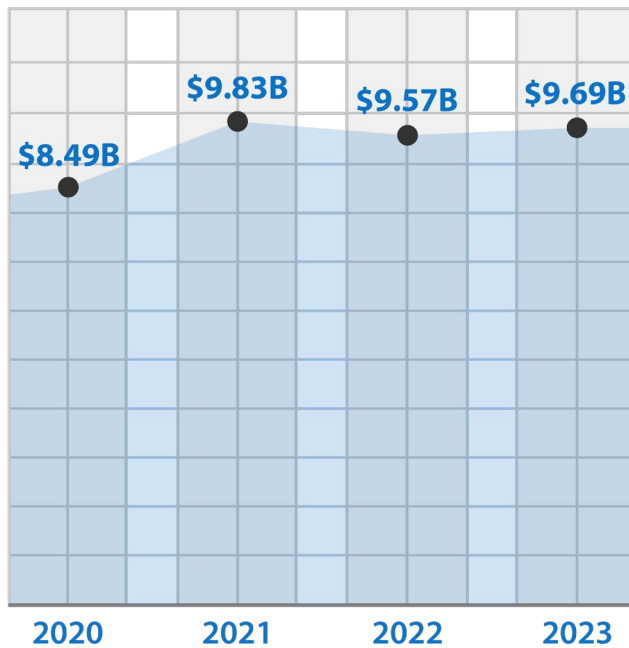


Unfunded Liability

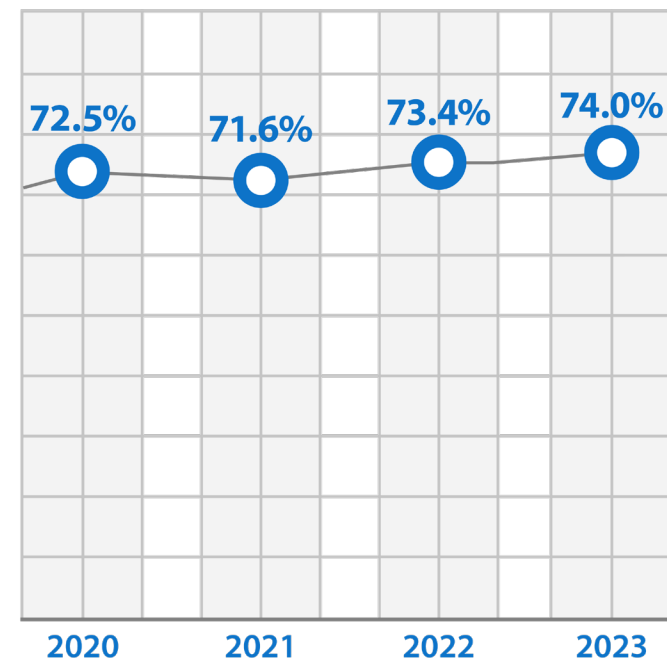
\$9.69 Billion

Making Progress

Unfunded Actuarial Liability



KPERS Funded Ratio



Funding Plan

Having a sound funding plan is critical.

Your Benefit Will Be Here

When you're ready to retire,
your benefit will be here.

Questions?

For more information, visit kpers.org/about/funding.



Thank You!

Contact Us

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