

Estimates

When is it better to submit a K15E?

- If the employee has reportable leave payouts
- If the employee has a QDRO
- If the employee has portability

How do you determine the next year annual salary to include a raise that has yet to be determined?

- We try to keep it conservative so the actual benefit is more than the estimated amount. If the raise has not been determined, we recommend using current rate of pay.

Employee has yet to set up MWP access and does not have their MAS. How do we determine what their FAS will be?

- Employers have access to the MAS through the EWP
- Call KPERS and we can provide the current FAS

How do you calculate the difference between 1.75% and 1.85% for KPERS 1 members?

- Participating service 1/1/2014 and after is calculated at 1.85% and service prior to that date is 1.75%.
- Depending on how far into the current year the employee is working will determine if that current year will count towards the 1.85%. The employee has to work into the 2nd quarter to get that year credited at 1.85%.
- It can seem complicated but the difference between the multipliers is only .10% so it won't make a significant difference even if the breakdown is a year off.

Calculating service with breaks or a leave of absence can be tricky.

- An employee would have to be on a leave for a full quarter or longer in order for them to lose service credit. If an employee is just missing one pay period here and there, it should not affect their overall total service.

- See attached service credit worksheet.

If you would like a copy of the formulated worksheet, we can email one to you.

Service Credit Worksheet

Name _____

SSN _____

Plan & Tier _____

Year	Regular Service	Regular Buyback
1962		
1963		
1964		
1965		
1966		
1967		
1968		
1969		
1970		
1971		
1972		
1973		
1974		
1975		
1976		
1977		
1978		
1979		
1980		
1981		
Jan - Jun 1982		
Jul - Dec 1982		
1983		
1984		
1985		
1986		

Year	Regular Service	Regular Buyback
1987		
1988		
1989		
1990		
1991		
1992		
1993		
1994		
1995		
1996		
1997		
1998		
1999		
2000		
2001		
2002		
2003		
2004		
2005		
2006		
2007		
2008		
2009		
2010		
2011		
2012		
2013		

Year	Regular Service	Regular Buyback
2014		
2015		
2016		
2017		
2018		
2019		
2020		
2021		
2022		
2023		
2024		
2025		
2026		
2027		
2028		
2029		
2030		
2031		
2032		
2033		
2034		
2035		
2036		
2037		
2038		
2039		
2040		

Qtrs		
Years		

Qtrs		
Years		

Qtrs		
Years		

Years

Total Service _____ Years