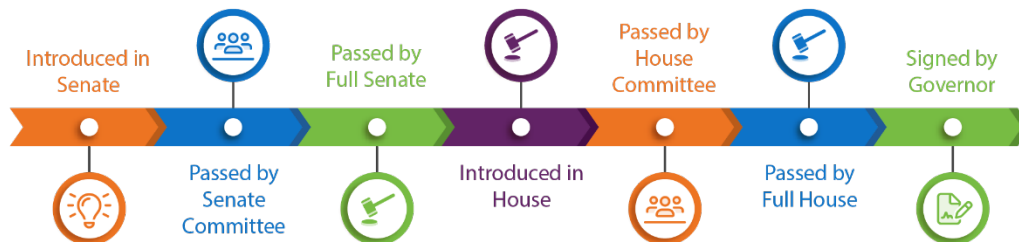


2026 Legislative Session | KPERS Bill Recap

Senate Bill 435: KPERS Omnibus Legislation

Where It's At



Quick Look

SB 435, as amended by Conference Committee, contains two KPERS-related policy changes.

1. Technical and administrative updates to KPERS statutes (originally SB 435).
2. Treasurer's Unclaimed Property Fund investments (originally SB 232).

Hearings

February 3 – Senate Financial Institutions and Insurance
 February 9 – Recommended favorable for passage by Senate FI&I
 February 11 – Passed by full Senate 40-0
 March 4 – House Financial Institutions and Pensions
 March 9 – Recommended favorable for passage as amended by House FI&P
 March 12 – Passed by full House 118-0
 March 24 – Amended by Conference Committee
 March 25 – House adopted Conference Committee report 125-0
 March 27 – Senate adopted Conference Committee report 40-0
 April 9 – Signed by Governor

The Fine Print

The original contents of SB 435 made three changes to the KPERS statutes:

1. Strikes redundant working after retirement sections related to state and local elected officials.
2. Updates KP&F affiliation contribution requirements for consistency across all affiliation types.
3. Requires the KPERS Board of Trustees to elect a vice-chairperson, rather than having the chairperson select the vice-chairperson.

The contents of SB 232 added foreign bonds to the list of investments that may be used as part of the Treasurer's Unclaimed Property program, which the KPERS Board of Trustees oversees.

Neither bill impacted plan design or retirement benefits.

These provisions are now combined into SB 435 and take effect July 1, 2026.