

AGENDA

Meeting of the Board of Trustees Kansas Public Employees Retirement System

Johnson County Community College
Capitol Federal Conference Center
Regnier Center
12345 College Boulevard
Overland Park, Kansas

Monday, October 19, 2026
Planning and Educational Session
10:00 a.m.

Our Mission

KPERS, in its fiduciary capacity, exists to deliver retirement, disability and survivor benefits to its members and their beneficiaries

Session	Item	Time
Open	1. Welcome and Review of Meeting Goals - Brad Stratton, Chairperson	10:00 a.m. – 10:05 a.m.
Open	2. Challenges in Today's Economy (Tab A) - Brad Stratton, Chairperson - Chris Kuehl, Managing Director, Armada Corporate Intelligence	10:05 a.m. – 11:05 a.m.
Open	3. Understanding Demographic Risk (Tab B) - Jarod Waltner, Planning and Research Officer - Pat Beckham, FSA, EA, FCA, MAAA, Consulting Actuary, CavMac - Bryan K. Hoge, FSA, EA, FCA, MAAA, Principal and Consulting Actuary, CavMac	11:05 a.m. – 11:50 a.m.
Open	4. Understanding KPERS 1, 2, and 3 – What our Members Hear (Tab C) - Dirk Camilletti, Chief Benefits Officer - Alec Hawley, KPERS Manager of Training and Education	11:50 a.m. – 12:15 p.m.
Open	5. Lunch	12:15 p.m. – 1:00 p.m.
Open	6. Artificial Intelligence (AI) and the Next Generation of Investing (Tab D) - Dean Roney, Deputy Chief Investment Officer for Private Markets - Peter Arrowsmith, Managing Partner, JMI Equity - Bob Nye, Partner, JMI Equity	1:00 p.m. – 2:00 p.m.
Open	7. KPERS 457 Outreach to Potential Participating Employers (Tab E) - Arlen Zentner, Deferred Compensation Plan Officer - Len Lehman, Senior Specialist for Relationship Development, Empower	2:00 p.m. – 2:30 p.m.
Open	8. Understanding KPERS Death and Disability Benefits (Tab F) - Dirk Camilletti, Chief Benefits Officer - Marais Johnson-Herl, Benefits Manager	2:30 p.m. – 3:00 p.m.



Open	Break	3:00 p.m. – 3:15 p.m.
Open	9. Asset/Liability Study: Part II (Tab G) - Bruce Fink, Chief Investment Officer - Jonathan Camp, Meketa Investment Group - Steve Voss, Meketa Investment Group	3:15 p.m. – 4:00 p.m.
Open	10. Blackstone Infrastructure - Data Center Overview (Tab H) - Chase Barnes, Investment Officer for Private Markets - Greg Blank, Senior Managing Director and Global Head of Digital Infrastructure, Blackstone - Penn Sednaoui, Principal, Blackstone - Lucy Goodling, Managing Director, Blackstone	4:00 p.m. – 5:00 p.m.
Open	Social Hour at The 180 Room Restaurant, 11944 S Strang Line Road, Olathe, KS	5:45 p.m. – 6:45 p.m.
Open	Dinner at The 180 Room Restaurant, 11944 S Strang Line Road, Olathe, KS	6:45 p.m. – 9:00 p.m.

Tuesday, October 20, 2026
8:30 a.m.
(Informal Breakfast available at 8:00 a.m.)
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12345 College Boulevard
Overland Park, Kansas

Session	Item	Time
Open	Informal Breakfast	8:00 a.m. – 8:30 a.m.
Open	1. Welcome and Overview of Today’s Meeting - Brad Stratton, Chairperson	8:30 a.m. – 8:35 a.m.
Open	2. Private Equity Co-investing (Tab I) - Bruce Fink, Chief Investment Officer - Richard Pugmire, Partner, Marsh - Chason Beggerow, Global Leader Co-investments, Marsh	8:35 a.m. – 9:20 a.m.
Open	3. Board and Executive Staff Committee Roundtable Discussion on Accomplishments and Goals (Tab J) - Brad Stratton, Chairperson	9:20 a.m. – 10:15 a.m.
Open	Break	10:15 a.m. – 10:30 a.m.
Open	4. Legislative Outlook for KPERS Issues in the 2027 Legislature (Tab K) - Brad Stratton, Chairperson - Representative Nick Hoheisel , Chairperson House Financial Institutions and Pensions Committee - Senator Michael Fagg , Vice-Chairperson Senate Financial Institutions and Insurance Committee - Representative Rui Xu , Ranking Minority Member House Financial Institutions and Pensions Committee - Senator Silas Miller , Ranking Minority Member Senate Financial Institutions and Insurance Committee <i>(Invited)</i>	10:30 a.m. – 11:15 a.m.
Open	5. Divergences in Global Capital Markets and Geopolitics: A Guide to the Markets (Tab L) - Brad Stratton, Chairperson - Gabriela Santos, Managing Director, Chief Market Strategist for the Americas, JP Morgan Asset Management - Jalil Khoury, Managing Director, JP Morgan Asset Management - Jeff Fox, Managing Director, JP Morgan Asset Management	11:15 a.m. – 12:15 p.m.
Open	6. Board Discussion and Self Evaluation - Brad Stratton, Chairperson	12:15 p.m. – 12:25 p.m.

Adjourn

Next Meeting Dates: Thursday – Friday, November 19-20, 2026
Thursday - Friday, January 21-22, 2027

Future Short-Term Board Agenda Items

- **November**
 - Possible legislation for consideration by the next session of the Legislature
 - Status Report on Pension Administration Modernization Project (KAPS)
 - Death and Disability Benefit and Funding Status
- **January**
 - Consideration of new employer affiliations for KPERS, KP&F and Optional Group Life Insurance (if necessary)
 - Annual Financial Audit Report for KPERS
 - Review of Governor's Budget recommendations for KPERS
 - Death and Disability Actuarial Valuation Report

Future Long-Range Board Agenda Items

- Asset/Liability Study on going in the Investment Committee, possible Board action March 2027
- Audit of Actuarial Assumptions – May 2027
- Actuarial Experience Study – Fall 2027